

Explanation of variances – 2024-2025

Name of smaller authority: [redacted] MELLS PARISH COUNCIL
County area (local councils and parish meetings only): [redacted] SOMERSET EAST

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,030	13,793				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,000	15,000	2,000	15.38%	YES		Increase due to threat of imminent loss of services previously provided by Somerset Council.
3 Total Other Receipts	3,283	1,457	-1,826	55.62%	YES		£1263 - Donation received from local quarry towards cost of dog waste bins for village. £608 VAT refund in 2024/25 against £283 in 2023/24.
4 Staff Costs	4,720	4,980	260	5.51%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,800	11,444	2,644	30.05%	YES		£2403 - refurbishment of finger posts within parish boundary in 2024/25. £300 - for new accessibility compliant website inline with regulations
7 Balances Carried Forward	13,793	13,827			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,793	13,827				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	40,500	40,500	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)